



## 1776 Token Specifications v. 1.0

Coin Specifications	
Algorithm	Quark
Block Reward	Block 1 = 177600000 Blocks 2 thru 350 = 0
Block Time	120 seconds
Total Supply (from Proof of Work phase)	177600000
Port	1776
Minted Confirmations	50
Transactions Confirmations	6

The presale has been mined internally (blocks 1-10080) thereby creating the initial supply. This was done to ensure network integrity and to guarantee the stability of the network.

Proof of stake Master Nodes 60%	Proof of stake POS Minting 40%
Blocks 351- forever	10 SSS
Minimum Stake Coin Age	8 Hours

While the coin supply is infinite, a dynamic more adaptive economy is being developed to give supply and demand a synergistic relationship.

# 1776 Token Features

1776 has been designed utilizing a technological approach to allow people who desire to live free to live free, from the coming world control system. 1776 is based on cutting-edge cryptocurrency technology which many features are not available in most other cryptocurrencies. These features are services provided by a third party private network of semi centralized masternodes which provide crucial services such as:

**The 1776 Token provides anonymized transactions using coin mixing technology, we call it *Obfuscation*.**

**Obfuscation** - Obfuscation is mixing mechanism based on a decentralized approach facilitated by the network of masternodes. This provides for an additional layer of privacy in transactions, while not completely private, this approach is better than the standard bitcoin transaction that provides a 0.5% chance of de-anonymizing an individual transaction that was mixed with 8 rounds of Obfuscation.

**Fast transactions featuring guaranteed zero confirmation transactions, we call it *QuickTransact*.**

**QuickTransact** - Instant Transactions: QuickTransact transactions are confirmed and spendable within seconds which are guaranteed by the network of masternodes. There is no need to wait for multiple confirmations to be confident in the validity of the transaction.

***A beneficial feature of masternodes is the economic factor.***

***Masternodes provide the network value and they are rewarded with 60 % of the proof of stake reward. This encourages coins being held in private wallets.***

## **Masternodes**

These are incentivized nodes that receive rewards based on their availability and their ability to offer network services in a decentralized and trust-less manner. Running a masternode requires locking 4000 SSS collateral for as long as you choose to run the masternode and allows the owner to vote on development proposals.

1776 is the first proof of stake cryptocurrency to be based on the version 0.10 or higher Bitcoin codebase. The PoS structure does not use coin age, meaning you must keep your wallet open at all times, resulting in more constantly available nodes which strengthen the network.